

LIC's Jeevan Amar

(A Non-linked, Non-participating, Life Term Assurance Plan)

Plan No.
855

UIN:
512N332V01

USP

Two benefit options: Level and Increasing Sum Assured

Lower rates for Non-Smoker lives

Special rates for women

Attractive High Sum Assured Rebate

Continued...

Coverage until age of 80 Years

Accident Benefit Rider available during PPT
under Regular and Limited Premium Policies

Option to pay premium as Regular, Single or for
Limited Period

Option to take Death Benefit in lump sum
and/or instalments

ELIGIBILITY CONDITIONS

Entry Age



18 to 65 years
(LBD)

Max Maturity Age



80 years (LBD)

Min/Max BSA



Min:Rs.25
Lakhs
Max: No Limit

Policy Term



- 10 to 40
years

Premium Payment



- Single
- Regular/ Limited
(Yearly / Half-Yearly)

➤ BSA multiples:

- ✓ Rs. 1,00,000/- BSA up to Rs. 40,00,000/-
- ✓ Rs. 10,00,000/- thereafter

➤ Minimum installment premium:

- ✓ Rs. 3,000/- for Regular/ Limited premium policies
- ✓ Rs. 30,000/- for Single premium policies

Death Benefit Option

Level Sum Assured: Death Benefit remains level throughout the Policy Term.

Increasing Sum Assured: Death Benefit remains level during First 5 Policy Years, increases by 10% of BSA every year for the next 15 years or end of policy term and then remains at that level for the remaining Policy Term.

Regular Premium
(PPT= Policy Term)

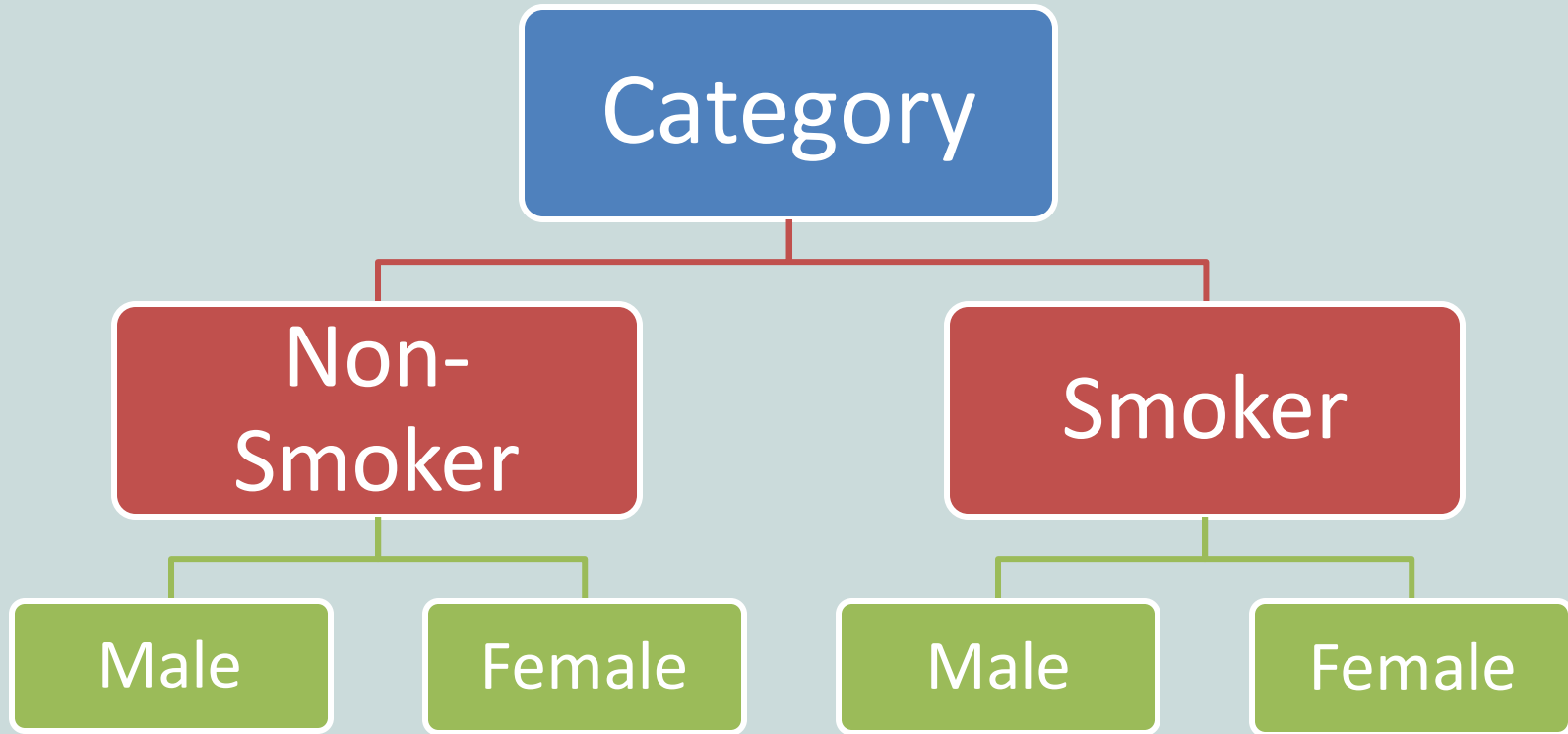
Limited Premium
(PPT= Policy Term - 5)

**Premium
Payment
Options**

Limited Premium
(PPT= Policy Term - 10)

Single Premium
(PPT= 1)

Premium Rate Differentiation



Death Benefit may be taken in installments over chosen period of 5/10/15 yrs instead of lump sum amount

Flexibility to exercise the option in respect of full or part of claim proceeds

Option to take DB in Installments

Instalments will be paid in advance subject to minimum installment amount

Flexibility to exercise this option at proposal stage or during currency of the policy

LIC's Jeevan Amar

Product features and variants

Minimum Basic Sum Assured:

- Rs. 25 Lakhs under LIC's Jeevan Amar

BSA multiples under LIC's Jeevan Amar:

- Rs. 1,00,000/- BSA up to Rs. 40,00,000/-
- Rs. 10,00,000/- BSA thereafter

High Sum Assured Rebate from:

- Rs. 50 Lakhs under LIC's Jeevan Amar.

High Sum Assured Rebate: LIC's Jeevan Amar

Option I: Level Sum Assured

Age Band (LBD)	As a % of Tabular Annual/Single Premium		
	Less than Rs. 50 Lakhs	Rs. 50 Lakhs to less than Rs. 1 Crore	Rs. 1 Crore and above
<= 30 years	Nil	12%	20%
31 - 50 years	Nil	10%	15%
>= 51 years	Nil	5%	7%

Option II: Increasing Sum Assured

Age Band (LBD)	As a % of Tabular Annual/Single Premium		
	Less than Rs. 50 Lakhs	Rs. 50 Lakhs to less than Rs. 1 Crore	Rs. 1 Crore and above
<= 30 years	Nil	10%	18%
31 - 50 years	Nil	8%	13%
>= 51 years	Nil	4%	6%

LIC's Jeevan Amar: Sample Premium

Policy Term= 10 Years
PPT=10 Years
(Regular Premium Policy)

Sum Assured= Rs. 1,00,00,000/-
Mode= Yearly
Category = Non-Smoker
Option 1: Level Sum Assured

Age (LBD)	Male	Female	Remark (Per Month Equivalent Premium)
20	Rs. 8,080	Rs. 7,760	Male=673, Female=647
30	Rs. 9,280	Rs. 8,720	Male=773, Female=727
40	Rs. 16,065	Rs. 13,260	Male=1339, Female=1105

The above illustrative premiums are exclusive of GST.

• **FEATURES:**

- Minimum Age at Entry - 18 years completed.
- Maximum Age at Entry - 65 lbd.
- Mini Policy term: - 10 Years. Maximum policy term: - 40 Years.
- Maximum Cover till age: - 80 Years.
- Premium Rates: - **Separate for Male and female lives and smoker and non-smoker.**
- Minimum S.A. :- Rs. 25 lakhs & in multiple of 1 lakh up to 40 lakhs thereafter 10 lakhs.
- High S A rebate: - Applicable.
- Modes Allowed - Yearly, Half Yearly (2% loading) and single.
- Prem. Payment Term:- Regular mode: Same as policy term.
- Ltd mode: Term minus 5 for term 10 to 40 years.
- Term minus 10 for term 15 to 40 years
- Age Proof: - Only Std. Proof allowed.
- Female: Category A- I, II and B 1 Allowed
- Forms to be used: - Separate form No 511, 512
- Policy Loan: - not available.
- NRI and FNIO: - FNIO not allowed.

- Key man and partnership: - Allowed.
- Assignment: Allowed.
- Employee Employer: - Allowed
- Back Dating and Loan: - Not allowed.
- Revival period: - **5 years from FUP**
- Medical: Only D M R or T P A medical accepted.
- Grace Period: -30 days grace period. (31 days to 60 days : AOP + DGH) thereafter as per UW rules
- Riders Accident benefit rider available (**Only for regular or Limited premium policies**)
- Special report:- Urine Cotinine report required for consideration for non-smoker premium rates.
- Surrender Value: Available for Single premium and Limited payment **sub to condition. Not for regular mode.**
- Claim and extended concession:- Not applicable.
- Cooling off : - Allowed as per IRDAI rules.
- Taxes: - Govt Taxes as applicable from time to time.



साँझा प्रयास,
साँझी प्रगति

Strive together,
Thrive together



Thank You

